

Enel OGK-5 reviewed IFRS results for 1H 2013

Balance Sheet (thousand roubles)

	30.06.2013	31.12.2012 (restated)
ASSETS		
Non-current assets	109 344 340	109 557 379
Current assets, including:	14 634 170	18 306 457
Cash and cash equivalents	2 260 840	5 350 480
Total assets	123 978 510	127 863 836
EQUITY AND LIABILITIES		
Equity attributable to shareholders of OGK-5	76 026 898	73 909 713
Non-controlling interest	(10 717)	1 813
Total equity	76 016 181	73 911 526
Non-current liabilities, including:	32 717 069	36 492 710
Non-current borrowings	21 384 950	25 077 980
Current liabilities, including:	15 245 260	17 459 600
Current borrowings and current portion of non-current borrowings	6 317 380	5 240 610
Total liabilities	47 962 329	53 952 310
Total equity and liabilities	123 978 510	127 863 836

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Income Statement (thousand roubles)

	1H 2013	1H 2012 (restated)
INCOME STATEMENT		
Revenues	32 656 000	31 238 360
Operating expenses	(28 900 160)	(26 924 054)
Other operating income	402 130	699 235
Operating profit	4 157 970	5 013 541
Net financial charges	(1 637 440)	(1 611 302)
Profit before income tax	2 520 530	3 402 239
Income tax charge	(515 048)	(707 746)
Profit for the period	2 005 482	2 694 493

Revenue and expenses breakdown¹ (thousand roubles)

	1H 2013	1H 2012 (restated)
OPERATING REVENUES BREAKDOWN		
Power	21 910 675	21 613 744
Capacity	8 473 786	7 696 858
Heat and other	2 271 539	1 927 757
Total operating revenues	32 656 000	31 238 360
OPERATING EXPENSES BREAKDOWN		
Fuel costs	(16 896 420)	(16 825 520)
Purchased power	(2 435 580)	(2 426 180)
Depreciation and amortisation of PPE and intangible assets	(3 035 500)	(2 381 981)
Allowance for impairment of trade and other receivables	(1 117 870)	(8 910)
Not manageable O&M costs	(1 322 450)	(1 450 148)
Manageable O&M costs	(1 216 140)	(1 092 340)
Personnel costs	(2 147 654)	(2 147 111)
Overhead costs	(597 230)	(430 980)
Other costs	(131 316)	(160 883)
Total operating expenses	(28 900 160)	(26 924 054)
FINANCIAL INCOME AND EXPENSES BREAKDOWN		
Net interest income/(expenses)	(1 128 790)	(1 006 562)
Exchange differences, including respective hedging transactions	(419 880)	(818 340)
Other financial income/(expenses)	(88 770)	213 600
Net financial income/(expenses)	(1 637 440)	(1 611 302)

¹ Following major expenses items are included in operating expenses categories:

Not manageable O&M costs: taxes other than income tax and payroll taxes, fees to CFS, TSA and SO, water costs

Manageable O&M costs: repair and maintenance, raw materials and supplies, security, insurance, pollution

Overhead costs: advisory, legal and information services, lease, bank services, media and communications, travel, public utilities



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